

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 June 2018 (the “Prospectus”) issued by BExcellent Group Holdings Limited (the “Company”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities of the Company in the United States or in any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer and is not currently intended to be any public offer of securities in the United States.

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Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

The Public Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related Application Forms. The Public Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong.

BExcellent Group Holdings Limited

精英匯集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares	:	125,000,000 Shares
Number of Public Offer Shares	:	12,500,000 Shares (subject to adjustment)
Number of Placing Shares	:	112,500,000 Shares (subject to adjustment)
Offer Price	:	Not more than HK\$1.10 per Offer Share and expected to be not less than HK\$0.90 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application and subject to refund)
Nominal value	:	HK\$0.01 per Share
Stock code	:	1775

Sole Sponsor and Sole Bookrunner



Joint Lead Managers

(in respect of the Placing)



Co-Managers

(in respect of the Placing)



中天證券有限公司
CHINA SKY SECURITIES LIMITED



Halcyon Securities Limited



Application has been made to the Listing Committee for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including the Shares to be issued pursuant to the Capitalisation Issue and Shares which may be issued upon the exercise of options that have been or may be granted under the Share Option Schemes). Assuming the Share Offer becomes unconditional at or before 8:00 a.m. on Friday, 13 July 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 13 July 2018.

The Share Offer comprises the: (1) Public Offer of 12,500,000 Shares (subject to adjustment), representing 10% of the total number of Offer Shares available under the Share Offer; and (2) Placing of 112,500,000 Shares (subject to adjustment), representing 90% of the total number of Offer Shares available under the Share Offer. The allocation of Offer Shares between the Public Offer and the Placing will be subject to adjustment as detailed in the paragraph headed “Structure and Conditions of the Share Offer – The Public Offer – Reallocation” in the Prospectus. In particular, the Sole Bookrunner (for itself and on behalf of the Underwriters) may reallocate Offer Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is conducted other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Public Offer following such reallocation shall be not more than double the initial allocation to the Public Offer (i.e. 25,000,000 Shares).

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.10 per Offer Share and is currently expected to be not less than HK\$0.90 per Offer Share, unless otherwise announced. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.10 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.10 per Offer Share.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms and the designated website (www.hkeipo.hk) for the HK eIPO White Form.

Applicants who wish to be allotted the Public Offer Shares in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who wish to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Saturday, 30 June 2018 until 12:00 noon on Friday, 6 July 2018 from:

(a) the following office of the Public Offer Underwriter:

VMS Securities Limited

49/F, One Exchange Square
8 Connaught Place
Central
Hong Kong

(b) any of the following branches of DBS Bank (Hong Kong) Limited, the receiving bank for the Public Offer:

District	Branch name	Address
Hong Kong Island	Head Office	G/F, The Center, 99 Queen's Road Central, Central
	Queen's Road East – DBS Treasures Centre	Shop A, G/F, Jonsim Place, 228 Queen's Road East, Wanchai
Kowloon	Nathan Road – SME Banking Centre	2/F, Wofoo Commercial Building, 574-576 Nathan Road, Mongkok, Kowloon
	Yaumatei Branch	G/F & 1/F, 131-137 Woosung Street, Yaumatei
New Territories	Yuen Long Branch	G/F, 1-5 Tai Tong Road, Yuen Long

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Saturday, 30 June 2018 until 12:00 noon on Friday, 6 July 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or from your stockbroker.

Your completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "Ting Hong Nominees Limited – BExcellent Public Offer" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving banks listed above, at the following dates and times:

Saturday, 30 June 2018 – 9:00 a.m. to 1:00 p.m.
Tuesday, 3 July 2018 – 9:00 a.m. to 5:00 p.m.
Wednesday, 4 July 2018 – 9:00 a.m. to 5:00 p.m.
Thursday, 5 July 2018 – 9:00 a.m. to 5:00 p.m.
Friday, 6 July 2018 – 9:00 a.m. to 12:00 noon.

Applicants applying by **HK eIPO White Form** may submit their applications through the **HK eIPO White Form** Service Provider at www.hkeipo.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Saturday, 30 June 2018 until 11:30 a.m. on Friday, 6 July 2018 or such later time as described in "How to apply for Public Offer Shares – 10. Effect of bad weather on the opening of the application lists" of the Prospectus.

Time for Inputting Electronic Application Instructions

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates:

Tuesday, 3 July 2018 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 4 July 2018 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 5 July 2018 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 6 July 2018 – 8:00 a.m.⁽¹⁾ to 12:00 noon

Note:

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 6:00 a.m. on Monday, 2 July 2018 until 12:00 noon on Friday, 6 July 2018 (24 hours daily, except on the last application day) or such later time as described in "How to apply for Public Offer Shares – 10. Effect of bad weather on the opening of the application lists" of the Prospectus. Please refer to the sections headed "Structure and conditions of the Share Offer" and "How to apply for Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to announce the final Offer Price, the level of indication of interest in the Placing, the level of applications of the Public Offer and the basis of allocation of the Public Offer Shares on Thursday, 12 July 2018 on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.bexcellentgroup.com.

The results of allocations under the Public Offer (with successful applicants' identification document numbers, where applicable) will be made available through a variety of channels from Thursday, 12 July 2018 as described in the section headed "How to apply for Public Offer Shares – 11. Publication of results" of the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.10 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the section headed "Structure and conditions of the Share Offer – Conditions of the Public Offer" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker's cashier order will not be cleared. Any refund of your application monies will be made on or before Thursday, 12 July 2018.

The Company will not issue temporary documents of title in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, 13 July 2018 provided that the Share Offer has become unconditional and the right of termination described in the "Underwriting" section in the Prospectus has not been exercised. Dealings in the Shares on the Stock Exchange is expected to commence at 9:00 a.m. on Friday, 13 July 2018. The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 1775.

By order of the Board
BExcellent Group Holdings Limited
Leung Ho Ki, June
Chairman and Executive Director

Hong Kong, 30 June 2018

As at the date of this announcement, the executive Directors are Ms. Leung Ho Ki, June, Mr. Tam Wai Lung, Mr. Chan Tsz Ying, Wister and Mr. Li Man Wai; the non-executive Director is Dr. Shen Xu Hui and the independent non-executive Directors are Mr. Kwan Chi Hong, Mr. Li Kai Sing, and Professor Wong Roderick Sue Cheun.