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BExcellent Group Holdings Limited

精英匯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1775)

PROFIT WARNING

This announcement is made by BExcellent Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment on the latest unaudited consolidated management accounts of the Group and the information currently available to the management of the Group, the Group is anticipated to record a loss attributable to Shareholders for the year ending 31 July 2020 (the “**Year**”) of not less than HK\$16.0 million as compared to the profit attributable to Shareholders of approximately HK\$11.9 million for the year ended 31 July 2019.

Such anticipated loss would mainly be attributable to, amongst others, (i) the decrease in revenue from our private supplementary secondary school education services due to the suspension of our offline tutorial classes under the suspension order by the Education Bureau for at least four months from late January 2020 to late May 2020 as a result of the outbreak of COVID-19; (ii) the decrease in the Group’s total revenue for the Year due to unstable business environment in Hong Kong caused by the prolonged social events and COVID-19; and (iii) an expected non-cash fair value change of the Group’s investment property of approximately HK\$3.7 million to be recorded for the Year.

The information contained in this announcement is subject to the finalization of the consolidated financial statements of the Group and completion of the Group’s audit for the Year by the independent auditor of the Company. Therefore, the actual financial results of the Group for the Year may differ from the information contained in this announcement. Shareholders and potential investors are advised to read carefully the Company’s audited annual results announcement for the Year, which is expected to be published in October 2020 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BExcellent Group Holdings Limited
Leung Ho Ki, June
Chairman and Executive Director

Hong Kong, 17 July 2020

As at the date of this announcement, the Company's executive directors are Ms. Leung Ho Ki, June (Chairman), Mr. Tam Wai Lung (Chief Executive Officer), Mr. Chan Tsz Ying, Wister and Mr. Li Man Wai; the non-executive director is Dr. Shen Simon (formerly known as Dr. Shen Xu Hui); and the independent non-executive directors are Mr. Kwan Chi Hong, Mr. Li Kai Sing, and Professor Wong Roderick Sue Cheun.