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BExcellent Group Holdings Limited

精英匯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1775)

SUPPLEMENTAL ANNOUNCEMENT ON GRANT OF SHARE OPTIONS

Reference is made to the announcement of the Company dated 29 July 2020 (“**Announcement**”). Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

The Board would like to supplement that the grant of the 20,000,000 Share Options as a whole to Dr. Lam (on the basis that each Share Option shall entitle Dr. Lam to subscribe for one Share) is also conditional upon the Stock Exchange granting the approval for the listing of, and permission to deal in, the Shares that may be issued pursuant to the exercise of 14,400,000 of the total 20,000,000 Share Options (which is in excess of the existing Scheme Mandate Limit), in addition to the two Conditions as disclosed in the Announcement regarding (i) the approval of the Shareholders at the EGM for the grant of the Share Options to Dr. Lam; and (ii) Dr. Lam being a holder of at least 0.7% of the total number of Shares in issue as at the Grant Date. Application will be made to the Listing Division of the Stock Exchange for the listing of and permission to deal in the Shares that may be issued pursuant to the exercise of 14,400,000 of the total 20,000,000 Share Options (which is in excess of the existing Scheme Mandate Limit).

Further, the 14,400,000 of the total 20,000,000 Share Options which is in excess of the existing Scheme Mandate Limit will be granted pursuant and subject to separate approval by the Shareholders at the EGM for granting the Share Options beyond the Scheme Mandate Limit in accordance with Note 1 to Rule 17.03(3) of the Listing Rules and clause 8.2.3 of the Share Option Scheme, instead of under the Scheme Mandate Limit as refreshed (which is subject to the Shareholders’ approval for its refreshment at the EGM in accordance with Note (1) to Rule 17.03(3) of the Listing Rules and clause 8.2.2 of the Share Option Scheme) as stated in the Announcement. The remaining 5,600,000 of the total 20,000,000 Share Options will be granted under the existing Scheme Mandate Limit.

Save as disclosed herein, there is no material change to the terms of the grant of the Share Options to Dr. Lam and all material terms and conditions of the grant of the Share Options remain unchanged and in full force and effect.

Shareholders and potential investors of the Company should be aware that the grant of the Share Options is subject to the fulfillment of all the conditions set out in this announcement and the Announcement, and accordingly, the grant of the Share Options may or may not proceed. As such, they are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
BExcellent Group Holdings Limited
Leung Ho Ki, June
Chairman and Executive Director

Hong Kong, 7 September 2020

As at the date of this announcement, the Company's executive Directors are Ms. Leung Ho Ki, June (Chairman), Mr. Tam Wai Lung (Chief Executive Officer), Mr. Chan Tsz Ying, Wister and Mr. Li Man Wai; the non-executive Director is Dr. Shen Simon (formerly known as Dr. Shen Xu Hui); and the independent non-executive Directors are Mr. Kwan Chi Hong, Mr. Li Kai Sing, and Professor Wong Roderick Sue Cheun.