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## **BExcellent Group Holdings Limited**

**精英匯集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1775)**

### **COMPLETION OF SHARE TRANSACTION IN RELATION TO SUBSCRIPTION AND ACQUISITION OF 51% OF THE ENLARGED ISSUED SHARE CAPITAL OF THE TARGET COMPANY INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of BExcellent Group Holdings Limited (the “**Company**”) dated 25 October 2022 (the “**Announcement**”) in relation to the Subscription and the Acquisition involving the issue of the Consideration Shares under the General Mandate. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

#### **COMPLETION OF THE SUBSCRIPTION AND THE ACQUISITION**

The board is pleased to announce that all of the conditions precedent under the Agreement have been fulfilled and the Completion took place on 30 November 2022. Upon Completion, the Target Company is held as to 51% by the Purchaser and becomes an indirect non-wholly-owned subsidiary of the Company. Accordingly, its financial results will be consolidated into the financial statements of the Group.

Pursuant to the Agreement, the Company allotted and issued 3,984,000 Consideration Shares to the Vendors in equal shares at Completion for the purpose of settlement of the Acquisition Consideration at the Issue Price of HK\$0.80 per Consideration Share under the General Mandate, representing approximately 0.79% of the enlarged issued share capital of the Company immediately after the allotment and issue of the Consideration Shares.

## EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon the Completion are set out as follows:

	Immediately before the Completion		Immediately upon the Completion	
	<i>Number of Shares</i>	<i>Approximate % of shareholding</i>	<i>Number of Shares</i>	<i>Approximate % of shareholding</i>
<b>Beacon Enterprise Limited</b> (Note)	375,000,000	75.000%	375,000,000	74.410%
<b>Vendors</b>				
Vendor A	—	—	1,992,000	0.395%
Vendor B	—	—	1,992,000	0.395%
<b>Other public Shareholders</b>	<u>125,000,000</u>	<u>25.000%</u>	<u>125,000,000</u>	<u>24.800%</u>
<b>Total</b>	<u>500,000,000</u>	<u>100.000%</u>	<u>503,984,000</u>	<u>100.000%</u>

*Note:* The Company is held as to approximately 74.41% by Beacon Enterprise Limited as at the date of this announcement. Beacon Enterprise Limited is beneficially owned as to 60%, 26%, 4%, 4%, 3% and 3%, respectively, by Ms. Leung Ho Ki, June, Mr. Tam Wai Lung, Ms. Leung Ho Yan, Irene, Mr. Ng King Hang, Mr. Chan Tsz Ying, Wister and Mr. Li Man Wai.

By order of the Board  
**BExcellent Group Holdings Limited**  
**Leung Ho Ki, June**  
*Chairman and Executive Director*

Hong Kong, 30 November 2022

*As at the date of this announcement, the Company's executive directors are Ms. Leung Ho Ki, June (Chairman), Mr. Tam Wai Lung (Chief Executive Officer), Mr. Chan Tsz Ying, Wister and Mr. Li Man Wai; and the independent non-executive directors are Mr. Kwan Chi Hong, Mr. Li Kai Sing, and Professor Wong Roderick Sue Cheun.*